

Bloomberg Tax

2017 Tax and Accounting Enhancements

To help you navigate the ever-shifting landscape of federal, state, and international taxation and accounting, Bloomberg Tax has added even more content, features, and practice tools. Below is a summary of some of the enhancements made in 2017 – all with the goal of equipping you with the resources you need to provide exceptional tax guidance and stay up-to-date on tax reform developments as they unfold.

Tax Reform

Tax reform legislation is now working its way through the House and Senate. If passed, the Tax Cuts and Jobs Act would bring about some of the most significant changes to the U.S. tax system since 1986. Our editors, reporters, and network of leading practitioners are tracking, reporting, and providing insights and analysis on developments as they unfold.

Tax Reform Watch

provides the latest information about tax reform legislation through our [Roadmap](#), *Daily Tax Report*® articles, the latest bill text, client letters, and Alerts posted alongside key IRC and *Tax Management Portfolio* sections.

Tax Reform Alerts

a feature to help you understand how tax reform and other proposals may impact you. You will notice “Alert” appearing next to selected Portfolio discussions, key IRC sections, and regulations, informing you about potential changes.

News

Daily Tax Report: State

expanded to provide even more articles and more frequent updates on state tax news. Coverage includes developments impacting state code and regulations, state administrative and judicial decisions, and state administration pronouncements. It covers income and franchise taxes, sales and use taxes, property taxes, miscellaneous taxes, and other developments.

Daily Tax Report: International

provides the latest tax developments from across the globe, combining news and updates on statutes, regulations, court decisions, treaties, and policy developments from the leading Bloomberg Tax international tax publications.

Federal Tax

2018 Federal Tax Guide

a must-have reference for preparing 2017 individual and business tax returns for the year ahead. The *2018 Federal Tax Guide* covers taxation of individuals, corporations, estates and trusts, and pass-through entities.

2017 Interactive Tax Forms

click on the Tax Forms (Interactive) link, click the “Launch” button, and the program will automatically update. **Archives now back to 1991.**

Practice Guides & Checklists

concise, easy-to-use, practitioner-written guides enabling you to get a quick overview and key considerations on a given topic. The guides are linked to relevant *Tax Management Portfolios* for a deeper dive and contain downloadable checklists.

BNA Legislative History

access to our exclusive legislative history, covering the period from 1959 to the present. Appearing as a button in the Internal Revenue Code, BNA Legislative History provides exclusive analysis of how Congress has amended specific Code sections over time.

Books & Treatises

now features Practitioner Insights & Commentary from Bloomberg BNA Journal articles and Insights in multiple areas of tax, including corporate taxation, partnerships and other pass-through entities, international topics, procedure, and estates, gifts, and trusts.

State Tax

Pass-Through Entity Navigator

a new indispensable research tool, featuring over 1,700 chartable topics. Whether you're seeking guidance on formation, conformity to federal tax classifications, taxes imposed, withholding, or composite returns, you can quickly create short- or full-answer charts to compare topics by states and find the information you need.

Unclaimed Property Navigator

a comprehensive state-by-state look at different topics, including the new coverage of voluntary disclosure agreements, audits, and compliance requirements. All unclaimed property topics are now fully chartable so you can easily make comparisons by state and quickly navigate to each state's unclaimed property laws.

2017 Survey of State Tax Departments

now in its 17th year, the *2017 Survey of State Tax Departments* clarifies each state's position on the gray areas related to the income taxation of corporations and pass-through entities as well as to sales and use taxation, with an emphasis on nexus policies.

State Diagrams

expanded to now include 50 transactional diagrams, covering topics from sourcing to pass-through entities to key court rulings.

International Tax

Treaty Comparison Tool

easily compare treaty articles across multiple treaty partners. Featuring over 3,000 income tax treaty documents and nearly 35 topics, this is the most comprehensive and easy-to-use resource for comparing treaty articles - all in one centralized location.

Go-to-Country

view all of the *Tax Management Portfolios*, analysis, treaties, news, and developments for a specific country.

Treaty Finder

quickly find in-force English income tax treaties by selecting treaty partners for over 190 countries.

International Tax Forms Collection

expanded to include English-translated PDFs for individual income tax forms as well as original language forms released by government authorities.

Multilateral Instrument (MLI) Tool

follows each signatory country's reported choices of positions in adopting the Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting (the MLI).

MLI Alerts

new alerts highlighting potential changes to treaties within the specific treaty documents potentially affected or not affected by the MLI.

Treaty Primer: A Practical Guide to Understanding Income Tax Treaties

written by leading practitioners to help you understand the basics of international tax treaties and how to apply them to a tax problem.

OECD Transfer Pricing Guidelines

the 2017 edition of the OECD Transfer Pricing Guidelines incorporates the substantial revisions made in 2016 as part of the BEPS project.

VAT Navigator and Chart Builder Updates

Updated analysis on our VAT Navigator and VAT Chart Builder to keep you informed of the changes effective January 1, 2018.

Platform Additions

Payroll

The Payroll Administration Guide and other Payroll content is now available on Bloomberg Tax on the Specializations tab.

BNA Curated Recommendations

Covering more than 1,000 key tax topics and jurisdictions, BNA Picks, our enhanced search functionality and navigational tool, covers critical federal, state, and international tax topics in all 50 states and in 114 countries.

Product Training

Bloomberg Tax Product Training

For live training that includes CPE credit, register for Bloomberg BNA Essentials [here](#).

For on-demand training that includes CPE credit, click [here](#).

Bloomberg Tax Video Tutorials

Discover how to quickly find the information you need on Bloomberg Tax with quick product video tutorials. [Watch the video tutorials.](#)

2017 New and Revised Portfolios

U.S. Income Portfolios

New:

Federal Securities Laws: Executive Compensation Disclosure Rules (307-1st)
Section 1411 - Net Investment Income Tax (511-1st)
Insider Trading Under the Federal Securities Laws and Other Insider Trading Restrictions (309-1st)
Executive Compensation Disclosure Rules (307-1st)
Section 1411 - Net Investment Income Tax (511-1st)
Federal Securities Laws: Executive Compensation Disclosure Rules (307-1st)
Tax and ERISA Implications of Employer-Provided Medical and Disability Benefits (330-1st)
Capitalizing a Business Entity: Debt vs. Equity (702-1st)
Tax Whistleblower Laws and Programs (632-1st)
U.S. Federal Securities Law Aspects of Merger and Acquisition Transactions (315-1st)
Partnerships - Taxable Income; Allocation of Liabilities; Basis Rules (714-4th)

Revised:

Reasonable Compensation (390-6th)
Earnings and Profits (762-4th)
Tax Court Litigation (630-5th)
IRS National Office Procedures - Rulings, Closing Agreements (621-4th)
Transferee Liability (628-4th)
Accounting for Long-Term Contracts (575-2nd)
Amortization of Intangibles (533-4th)
IRS National Office Procedures - Rulings, Closing Agreements (621-4th)
Transferee Liability (628-4th)
Accounting for Long-Term Contracts (575-2nd)
IRS National Office Procedures - Rulings, Closing Agreements (621-4th)
Transferee Liability (628-4th)
Accounting for Long-Term Contracts (575-2nd)
Bankruptcy and Insolvency Restructurings; Discharge of Indebtedness (540-4th)
Section 199: Deduction Relating to Income Attributable to Domestic Production Activities (510-3rd)

Age, Sex, and Disability Discrimination in Employee Benefit Plans (363-5th)
Responsible Person and Lender Liability for Trust Fund Taxes - Sections 6672 and 3505 (639-4th)
Tax Aspects of Restructuring Financially Troubled Businesses (541-5th)
Tax Incentives for Production and Conservation of Energy and Natural Resources (512-2nd)
Partnerships - Taxable Income; Allocation of Distributive Shares; Capital Accounts (712-4th)
Dividends - Cash and Property (764-4th)

Estates, Gifts, and Trusts

New:

Section 1411 - Net Investment Income Tax (873-1st)

Revised:

Income in Respect of a Decedent (Section 691) (862-4th)
Grantor Trusts (Sections 671-679) (819-2nd)
Managing Fiduciary Liability (857-2nd)
Dynasty Trusts (838-2nd)
Community Property: General Considerations (802-3rd)

Foreign Income Portfolios

New:

Business Operations in Switzerland (7380-1st)
Business Operations in the Baltic States (7025)
U.S. Income Tax Treaties - Provisions Relating Only to Individuals (6870-1st)
Business Operations in the European Union - Regulatory (7451-1st)
Business Operations in Denmark (7100-1st)
Business Operations in Brazil (7040-1st)

Transfer Pricing Portfolios

Revised:

Transfer Pricing Rules and Practice in Selected Countries (C-D) (6945-1st)
Transfer Pricing Rules and Practice in Selected Countries (Q-S) (6970-1st)

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