

## NEW PORTFOLIOS

- [635: Privilege in Tax and Accounting Matters](#)
  - [1240: Income Taxes: Mergers and Acquisitions](#)
  - [5210: Property and Casualty Insurance](#)
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## REVISED

- [188-2nd: Taxation of Equity Derivatives](#)
  - [364-2nd: Qualified Retirement Plans – Mergers, Acquisitions, and Other Corporate Transactions](#)
  - [584-2nd: Low-Income Housing Tax Credit](#)
  - [391-5th: Employment Status -- Employee v. Independent Contractor](#)
  - [620-3rd: Practice Before the IRS; Attorney's Fees in Tax Proceedings](#)
  - [624-3rd: Portfolio 624-3rd: Audit Procedures for Pass-Through Entities](#)
  - [815-3rd: Planning for Authors, Musicians, Artists, and Collectors](#)
  - [860-2nd: Revocable Inter Vivos Trusts](#)
  - [1590-2nd Recovery of Attorney's Fees in State Tax Controversies \(Archived\)](#)
  - [1800-2nd State Taxation of Banks and Financial Institutions \(CA, IL, NY, TN\)](#)
  - [5202-3rd Accounting for Trusts and Estates](#)
  - [5204-3rd Hospital Accounting](#)
  - [5206-3rd: Oil and Gas Accounting: Upstream Operations](#)
  - [5511-2nd: Privilege in Tax and Accounting Matters](#)
  - [7090-2nd: Business Operations in Colombia](#)
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## PRODUCT ENHANCEMENTS

### [New topics are now available in an enhanced state tax subscription](#)

- The Sales and Use Tax Navigator now includes:
  - Nexus rules for online marketplace sellers that might not otherwise be covered by states' economic or affiliate nexus standards
- The Corporate Income, Pass-Through Entities, and Individual Income Tax Navigators now include:
  - Specific tax return due dates for tax years 2015 to present

- Conformity to the federal due date change and other compliance issues
- Short period return filing information for corporations and pass-through entities
- The Pass-Through Entity Navigator now includes states' guidance on the treatment of:
  - I.R.C. § 199A on the deduction for qualified business income
  - I.R.C. § 965 on the transition tax on deferred foreign income
- The Corporate Income Tax Navigator now includes states' guidance on the treatment of:
  - I.R.C. § 951A on global intangible low-taxed income (GILTI) and foreign derived intangible income (FDII)
  - I.R.C. § 965 on the transition tax on deferred foreign income

All of this [new state tax analysis](#) can be accessed via Navigators and Chart Builders on the State tab.

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## ★ TAX REFORM WATCH

Provides the latest information about tax reform legislation through our Roadmap, Daily Tax Report® articles, the latest bill text, client letters, and Alerts posted alongside key IRC and Tax Management Portfolio sections.

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## ↓ SPECIAL REPORTS

### [Planning Year-End Tax Strategies for Business Entities for 2018](#)



Bring authoritative, expert insights to your tax clients with this exclusive report from Bloomberg Tax. 2018 Year-End Tax Planning for Businesses looks at potential strategies to implement so that your clients can save as much money as possible in the coming year. This report examines:

- How changes to the tax code may complicate the deferral of income
- Ways to defer income if your client isn't classified as a C corporation
- How to navigate Health Care reporting and employee benefit planning
- And so much more.

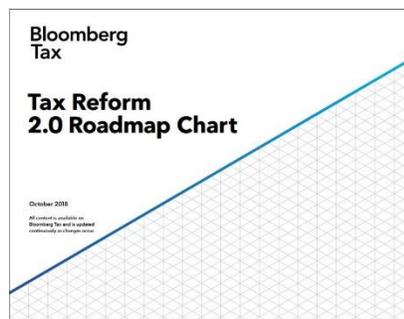
## Planning Year-End Tax Strategies for Individuals for 2018



Tax reform has transformed the landscape for individuals filing a 1040. **2018 Year-End Tax Planning for Individuals** will help your clients navigate the complexities of the new Code. This report focuses on:

- The ways that numerous tax benefits are tied to adjusted gross income
- The impacts of deferring income under the new AGI guidelines
- The new tax brackets and rates for individual filers
- And more.

## Tax Reform 2.0 Roadmap



On Sept. 28, the House passed legislation—the Protecting Family and Small Business Tax Cuts Act of 2018 (H.R. 6760)—that would make permanent provisions in the 2017 tax act (Pub. L. No. 115-97) relating to individuals and pass-through businesses that otherwise would expire at the end of 2025. This roadmap prepared by Bloomberg Tax staff shows how the proposed “Tax Reform 2.0” legislation would change current law, as described by the Joint

Committee on Taxation in [JCX-69-18](#), [JCX-73-18](#), and [JCX-76-18](#).

## Opportunities for Small Businesses: The 2017 Tax Act and Beyond



Being self-employed and running a small business requires an owner to wear many hats, ranging from CEO to filing clerk. While many small-business owners often are very successful at actually performing the service for the client or producing and selling the product online or in a storefront, many owners tend to focus more on just making payroll and paying the bills than focusing on the myriad challenges and opportunities when it comes to managing their tax burden and planning for their own financial futures.

An April 2018 survey by the National Association for the Self-Employed highlights some of the challenges facing small-business owners in light of the 2017 Tax Cuts and Jobs Act (Pub. L. No. 115-97) (2017 tax act) enacted in late December 2017 and directly impacting taxes in 2018:

- 83% of those surveyed indicated that they did not have a full understanding of the impact of the new tax laws
- 60% of those surveyed thought that taxes would be more complicated for 2018
- 50% of those surveyed thought they would pay more in 2018 while 50% thought they would pay less in 2018

Perhaps the most significant result of the survey was that 55% of those responding indicated that they had spent \$0 on outside help to prepare for the new tax laws.

This Special Report will highlight some of the more significant changes affecting small-business owners made by the 2017 tax act and hopefully encourage them to seek professional advice on ways to make the business run better and plan for a better financial future.

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## PODCASTS



### [Section 245A](#)

Bloomberg Tax's Davis Kreiser and Jayanti Singh discuss 245A as introduced by the 2017 tax act.

Jumpstart is a new podcast series from the Bloomberg Tax editorial team that explains tax law changes made by the 2017 tax reform act.



### [Section 199A - Update, Part 1](#)

Bloomberg Tax's Sarah Salzenberg and Ashley Fausset follow up on May's podcast on Section 199A.

Jumpstart is a new podcast series from the Bloomberg Tax editorial team that explains tax law changes made by the 2017 tax reform act.



### [Section 199A - Application, Part 2](#)

In Part 2 of the podcast, Bloomberg Tax's Sarah Salzenberg and Ashley Fausset dive into the Section 199A rules and technical guidance.

Jumpstart is a new podcast series from the Bloomberg Tax editorial team that explains tax law changes made by the 2017 tax reform act.



### [FDII \(Foreign-Derived Intangible Income\)](#)

Bloomberg Tax's Meg Hogan and John Bentil discuss the new IRC Section 250 deduction for foreign-derived intangible income.

Jumpstart is a new podcast series from the Bloomberg Tax editorial team that explains tax law changes made by the 2017 tax reform act.

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1801 South Bell Street, Arlington, VA 22202. Phone: 1.800.372.1033

