

From the President, Bloomberg Tax



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The Supreme Court's decision to overturn Quill has made a year fraught with uncertainty even more challenging for tax practitioners. The Bloomberg Tax news and editorial teams have been hard at work since oral arguments were made in April providing comprehensive coverage of state tax developments and expert analysis leading up to this historic decision – available on our [Wayfair Watch](#) page*.

We are providing our customers with a first look at what may be in store (no pun intended) for internet retailers as states look to enact new tax policies in the search for new sources of revenue. If you missed our Decision Day Webinar that had leading state tax experts, you can catch it here:

[Watch the Decision Day Webinar >>](#)

Read my [full blog](#) for highlights of the webinar.

And at the federal level, make sure to visit [Tax Reform Watch](#) as we track potential technical corrections to the TCJA.

- Read the special report: [Next Steps in Tax Reform Issues in the 2017 Tax Act That the Government May Look to Fix](#).
- Listen to our new Jumpstart Podcasts for technical discussions on key areas impacted by tax reform. Our first three installments cover: [Section 199A](#), [Depreciation](#), and [Changes to Unrelated Business Income Tax Rules for Exempt Organizations](#).

We are committed to keeping Bloomberg Tax the resource you rely upon when change is imminent. I welcome your feedback on Bloomberg Tax or this newsletter. Email me at taxmarketing@bna.com.

*Available to subscribers of our all state content.



NEW PORTFOLIOS

- [5163-1st: Foreign Currency Transactions and Translations](#)



REVISED

- [386-5th: Insurance-Related Compensation](#)
- [388-7th: Section 403\(b\) Arrangements](#)
- [523-4th: Deductibility of Legal and Other Professional Fees](#)
- [539-4th: Net Operating Losses -- Concepts and Computations](#)
- [774-4th: Single Entity Reorganizations: Recapitalizations and F Reorganizations](#)
- [828-3rd: Insurance-Related Compensation](#)
- [2200-2nd: New York State and City Corporation Income Taxes for Tax Years Before 2015](#)
- [6240-1st: CFCs — Foreign Base Company Income \(Other than FPHCI\)](#)
- [7152-1st: Business Operations in Hong Kong](#)



PRODUCT ENHANCEMENTS

Payroll Service Now Available on BTAX

Payroll on Bloomberg Tax provides up-to-date guidance and analysis in every area of payroll administration and compliance, including the federal and state regulatory changes that can affect your payroll department. A clean design, improved search, and new tools make it easy to find answers to all of your payroll questions.

Go To Documents for State Tax Statutes and Regulations

The State Tax subscription now includes a Go to Document tool for easily navigating to State Tax Statutes and Regulations. On the right side of the State tab, simply select your state and source and <GO>!

Jumpstart



Jumpstart is a new podcast series from the Bloomberg Tax editorial team that discusses tax law changes made by the 2017 tax reform act.

Changes to Unrelated Business Income Tax Rules for Exempt Organizations

[Listen now.](#)

Depreciation

[Listen now.](#)

Section 199A

[Listen now.](#)



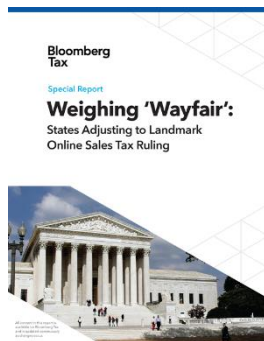
TAX REFORM WATCH

Provides the latest information about tax reform legislation through our Roadmap, Daily Tax Report® articles, the latest bill text, client letters, and Alerts posted alongside key IRC and Tax Management Portfolio sections.



SPECIAL REPORTS

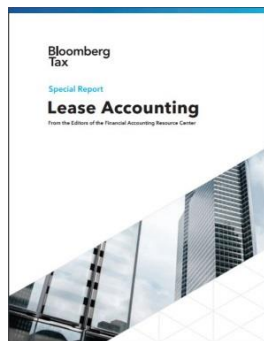
Weighing 'Wayfair': States Adjusting to Landmark Online Sales Tax Ruling



This report highlights a few of the many Wayfair-related articles from Bloomberg Tax's Daily Tax Report: State.

[Download](#) your free copy today.

Lease Accounting



With the effective date of the new lease accounting standards coming close, companies are starting to collect their lease data and get ready to implement the new rules.

[Download](#) our special report to learn more.

Taxing Digital Companies: Challenges for Multinationals Amid Emerging Regulation



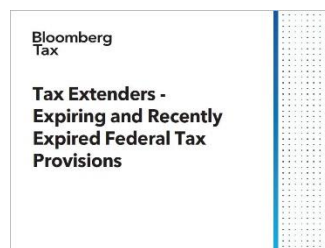
This report features the latest news and commentary from leading experts relating to all the international activity regarding online sales taxation. [Download](#) our special report to learn more.

Next Steps in Tax Reform: Issues in the 2017 Tax Act That the Government May Look to Fix



This document highlights some problematic changes brought about by the act and explains what you need to know, what government officials have said, and where you can find more information on Bloomberg Tax for further research. [Download](#) our special report to learn more.

Tax Extenders – Expiring and Recently Expired Federal Tax Provisions



Each year Congress considers extensions for various federal tax provisions that have expiration dates, which are otherwise known as “Tax Extenders.” This report lists these provisions and provides links to more information about them. [Download](#) your copy today.

 PODCASTS

Association Health Plans



This podcast discusses the new rules for association health plans, which change the standards for determining which small employers are permitted to join with other small employers to form, maintain, and participate in single, large group health plans. [Listen now.](#)

Tax Court Issues Fewer Opinions in Second Quarter



Fewer opinions, frequent disputes about business expense deductions, and the importance of representation. [Listen now.](#)

Rettig, Tax Cut Package and More



This podcasts discusses House Ways and Means Chairman Kevin Brady's (R-Texas) plans for a tax cut package later this year and the Internal Revenue Service's new draft 1040 form. [Listen now.](#)

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